

Financial Aid

Disbursement of Funds

Most financial aid payments are credited electronically to individual student accounts. Financial aid payments cannot be credited to your account until after the 5-day drop-add period has ended for each term. At that time, financial aid will first be used to pay all charges on your student account. If excess funds remain, Lake Superior College will mail a check to your permanent mailing address.

Student loan disbursements may vary. Students are mailed a disclosure statement that will list the dates that the funds will be available to the College. Please note that once the initial disbursement of funds has occurred, after the 5-day drop-add period, the college disburses financial aid funds daily. Your [student account](#) will list the amounts of all financial aid transactions and the dates that they were placed on your account. Please note that there is normally a 3-5 day delay before any overage checks would be received at your permanent address.